

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 08/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	42,673.33
Savings/Reserve Account	55,827.50
Total Cash	98,500.83
TOTAL ASSETS	98,500.83
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	11,589.72
Total Liabilities	11,589.72
Capital	
Calculated Retained Earnings	35,486.36
Calculated Prior Years Retained Earnings	51,424.75
Total Capital	86,911.11
TOTAL LIABILITIES & CAPITAL	98,500.83

## Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Aug 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	22,479.54	96.30	183,425.88	98.01
HOA Reinvestment Fee / Transfer Fee	700.00	3.00	2,450.00	1.31
Fine & Violation	100.00	0.43	400.00	0.21
Interest Income	8.51	0.04	99.03	0.05
NSF Fees Collected	0.00	0.00	20.00	0.01
Late Fee	55.00	0.24	750.00	0.40
<b>Total Operating Income</b>	<b>23,343.05</b>	<b>100.00</b>	<b>187,144.91</b>	<b>100.00</b>
<b>Expense</b>				
<b>Sycamore Place HOA Expenses</b>				
SPL - Insurance	2,374.43	10.17	20,244.66	10.82
SPL- Legal Fees	0.00	0.00	0.00	0.00
SPL- Taxes and Licensing	0.00	0.00	368.00	0.20
SPL- Trash Removal	1,982.30	8.49	16,639.27	8.89
SPL- Water & Sewer	6,882.96	29.49	55,122.93	29.45
SPL- Property Maintenance	0.00	0.00	2,496.50	1.33
SPL- Snow Removal	0.00	0.00	12,515.00	6.69
SPL- Office Supplies	26.25	0.11	181.50	0.10
SPL- Landscape Service	5,442.15	23.31	32,816.75	17.54
<b>Total Sycamore Place HOA Expenses</b>	<b>16,708.09</b>	<b>71.58</b>	<b>140,384.61</b>	<b>75.01</b>
<b>Property Management</b>				
Management Fee	1,410.00	6.04	11,280.00	6.03
<b>Total Property Management</b>	<b>1,410.00</b>	<b>6.04</b>	<b>11,280.00</b>	<b>6.03</b>
<b>Total Operating Expense</b>	<b>18,118.09</b>	<b>77.62</b>	<b>151,664.61</b>	<b>81.04</b>
<b>NOI - Net Operating Income</b>	<b>5,224.96</b>	<b>22.38</b>	<b>35,480.30</b>	<b>18.96</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	0.87	0.00	6.06	0.00
<b>Total Other Income</b>	<b>0.87</b>	<b>0.00</b>	<b>6.06</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.87</b>	<b>0.00</b>	<b>6.06</b>	<b>0.00</b>

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	23,343.92	100.00	187,150.97	100.00
Total Expense	18,118.09	77.62	151,664.61	81.04
Net Income	5,225.83	22.39	35,486.36	18.96